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April 2016 And 1st October, 2018 To 3th, 2024TS
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 Chapter 16 - Accounts From Incomplete Records-Single
 Entry System Q.3 Capital Of Ganesh Gupta In The
 Beginning Of The Year Was ₹ 70,000. During The Year
 His Business Earned A Profit Of ₹ 20,000, He Withdrew
 ₹ 7,000 For His Personal Use. He Sold Ornaments Of
 His Wife For ₹ 3th, 2024Admission Of A Partner Ts
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 5 ...Purchased Timber From Singh & Co., Ludhiana
 (Punjab) Of The List Price Of ₹ 20,000 At 10% Trade
 Discount Jan.25 Out Of The Above, Timber Used For
 Furnishing The Office 5,000 Jan. 31 Sold Timber To
 Rakesh Of The List Price Of ₹ 10,000 And Allowed Him
 10% Trade Discount Feb. 10 Iss 1th, 2024TS Grewal
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 Special Purpose Books I- Cash Book Q1. Enter The
 Following Transactions Of Mr. Ripinder, Delhi In A
 Single Column Cash Book And Balance It: 2019 ₹ Jan 1
 Ripinder Started Business With Capital 2,00,000 Jan 2
 Purchased Furnit 3th, 2024Higher Engineering

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Cost Of Goods Sold = Opening Stock + Purchases- Closing Stock Now Putting The Values In This Formula, We Get ... Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets 4th, 2024TS Grewal Solutions For Class 11 Accountancy Chapter 15 ...Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed

Assets. 4th, 2024.

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16,000 2018-19 15,000 Total Profit 56,500 Four Years'
Average Profit Evaluation = $56,500/4 = ₹ 14,125$ So,
Four Years' Average Profits > Five Years' Average
Profits Accordingly, For Goodwill Valuation, Average

Profits = ₹ 14,125 Q.6 3th, 2024TS Grewal Solutions
For Class 11 Accountancy Chapter 10 ...Bad Debts
1,250 Interest Account (Dr.) 1,180 Stock (1st April
2018) 34,600 Cash Balance 6,500 Purchases 54,750
Insurance And Taxes 12,500 Input IGST A/c 3,000
Salaries 40,820 Output CGST A/c 1,500 Output SGST
A/c 1,500 The Solution Can Be Presented As Follows .

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10 - Trial Balance ... 3th, 2024TS Grewal Solutions For
Class 11 Accountancy Chapter 9 ...(i) ₹ 2,860 Is
Entered In The Cash Book As Paid Into The Bank On
31st March, 2019 But Not Credited By The Bank Until
The Following Day. (ii) Bank Charges Of ₹ 70 On 31st
March, 2019 Are Not Entered In The Cash Book. (iii) A
Bill For ₹ 5,500 Discounted With The Bank Is Entered In
The Cash Book 2th, 2024.

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2 ...TS Grewal Solutions For Class 11 Accountancy
Chapter 2 - Accounting Equation Q.16 Show An
Accounting Equation For The Following Transactions:
(i) D. Mahapatra Commenced Business With Cash ₹
50,000 And ₹ 1,00,000 By Cheque; Goo 2th, 2024Bs

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