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Part Of The Work. Can Be Interpreted As A "speed Of Adjustment Towards Equilibrium". 1.2 Cointegration In The Moving Average Representation The Multivariate Wold-representation States That The Stationary Series Y_T Can Be Written As $(1 - L)y_T = (L)e_T$; Which, By The Beveridge-Nelson Decomposition, Can Be Written As ... 26th, 2024 Nonstationary Panels, Cointegration In Panels And Dynamic ... CENTER FOR POLICY RESEARCH - Spring 2000. Timothy M. Smeeding, Director Professor Of Economics & Public Administration _____ Associate Directors. Margaret M. Austin Douglas Holtz-Eakin Associate Director, Chair, Professor Of Economics Budget And Administration Associate Director, Center For 10th, 2024.

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