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Operating Income Under Absorption Costing Would Be
\$2,500 Higher Than Under Variable Costing Since
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The Income Statement, Statement Of Retained
Earnings, Balance Sheet, And Statement Of Cash
Flows, Among Other Financial Information, Can Be
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Premium To Record. E11-9. Debt-for-equity Swap
Requirement 1: The Bonds Were Originally Issued At
Par For \$100 Million On January 1, 2001. Because They
Were Issued At Par, And No Discount Or Premium Was
Recorded, The Book Value Of The Bonds Mar 26th,
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