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Revenue To Fall [1] And Therefore Profits Will Fall [1] May Be Awarded A Maximum Of [2]. OR An Accurate Explanation Such As The One Below May Be Fully Rewarded: MR = MC Is A Condition For Profit Maximization. MC Must Be A Positive Number, So MR Must Be Positive At The Profit-maximizing Le 9th, 2024

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MR > AC > MC And/or Figures Provided In Table 1: (i) State The Reason Firm A Cannot Be A Perfect Competitor. Price (or Average Revenue) Is Greater Than (or Is Not Equal To) Marginal Revenue. An Answer Which Indicates That P > MR Is Sufficient For [1]. (ii) Determine Whether Firm A Should 9th, 2024

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