

# Making Globalization Work

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JOSEPH STIGLITZ - Nbs.skJoseph Stiglitz Was Born On 9th Februa-ry 1943 At Gary, Indiana In The USA.It Is Interesting That Paul Samuelson, Another Very Important Winner Of The Nobel Prize For Economics, Was Born In The Same City. Joseph E. Stiglitz Attended State Schools. From 1960 To 1963, He Studied At Amherst College, A small University In New England.He

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Is The Value Function Of The Monopolist. Problem Is

Separable, Hence Maximize  $\pi(v, T)$  Pointwise. By Eq.

(11), The Demand Function Is  $X(v, T) = P(v, T)^{-1/\beta} L$ ,

Which Is Isoelastic. The Monopoly Price And The Profits

Are  $P_X(v, T) = \psi$ ,  $\pi_X(v, T) = 1 - \beta(1 - \beta)/\beta$   $\beta L 1 - \beta \psi$

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