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Profit Maximization Theory And Value Maximization Theory

Therefore, JH Is The Maximum Profits That Can Be Earned By The Firm, Given The Total Revenue And Total Cost Conditions. That The Profits Are Maximum At Output Level OQ Can Be Shown Mathematically As Under: = TR - TC For The Total Profits To Be Maximum, The Firs 12th, 2024

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 $\Pi(q) = R(q) - C(q) \Pi(q) = p(q) \cdot q - C(q)$ To Maximize Profits, Take The Derivative Of The Profit Function With Respect To Q And Set This Equal To Zero. This Will Give The Quantity (q) That Maximizes Profits, Assuming Of Course That The Firm Has Already Taken Steps To Minimize Costs. Dq DC Dq DR 0 Dq DC Dq DR Dq D = = $- = \Pi$ 27th, 2024

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A Company Earns Huge Profits For Itself And Its Shareholders; It Also Has A Social Responsibility To Contribute To The Society In Which It Exists. It Is The Society Which Bestows The Rights To Do Business. A Company May Try To Become A Good Citizen By "giving" To The Society, What It Can Afford, Out Of The Profit That It

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THE FIRM'S PROFIT MAXIMIZATION PROBLEM

- Y= F(x1,x2) -the Amount Of Output Produced From X1 And X2 Where F(x1,x2) is the Production Function - W1,w2 - The Per Unit Market Prices (wages) For The Two Inputs - P- The Market Price Of Output We Will Assume That The firm Takes Input And Output P 14th, 2024

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